

# **Uniport's Online Shopping Token (UOST)**

## white paper

The mission of UOST Association is to create a simple, digital currency in a financial infrastructure that

facilitating payment for goods and services.

# The vision

As we begin this journey together, we want to thank the community and the ecosystem that we want to form with this initiative, our beliefs explain. • The vision is that many more people have access to financial services

and have cheap capital should.• The vision is that people have the right the fruits of their legal self-control of work.



• The vision is that global, open, instant and low-cost payments will become a tremendous economic opportunity and more

Trade around the world will lead.• The vision is that people more and more trust in decentralized forms of administration.

• • The vision is that a global currency and financial infrastructure designed as a

public commons and

should be regulated. • Our view
after we are all responsible
Financial services for more people
to make available, sincere participants
to support



and to always maintain the integrity of the ecosystem.

# Uniport's shopping token

The world desperately needs a reliable digital currency with it infrastructure that together deliver the promise of "Internet Shopping money". It should be easy and intuitive to do assets back up via mobile device. send money worldwide should be as easy and inexpensive as - and even safer be as – sending an SMS or a photo – indifferent,

where you live, what you do (also professionally) or how much you deserve

Through product innovations and new participants in the ecosystem it may be possible in the future the access restrictions and reduce the cost of raising capital for all people and bring hassle-free payments to more people.

The time has come to create a new type of digital currency based on blockchain technology. UOST Association's mission is to provide a simple, global currency and financial infrastructure that makes life easier for billions of people. UOST consists of three basic pillars that work together for a financial system

, in which more people can participate:

- UOST is based on a secure, scalable and reliable blockchain;
- UOST is backed by a currency reserve, intended to give it intrinsic value;



- 3. UOST is controlled by the independent UOST association associated with the Development of the ecosystem was commissioned. The UOST currency is based on the Ether Blockchain. Because it is intended to appeal to a global audience the UOST blockchain is implemented by open source software. was designed so that anyone can build on it and make billions people can rely on in their financial transactions. imagine open, interoperable ecosystem of financial services.
  Developers and organizations can use it to help people, and
  - Companies can include UOST in their funds and for the use daily payments.
- 4. Thanks to the proliferation of smartphone and mobile
- data are more and more people are online, and can use the UOST



use the latest services.

6. To make this vision come true with the UOST ecosystem over time from the beginning, the priorities in the development of the UOST have been scalability, security, efficiency in storage and throughput, and future adaptability.

The currency unit is called "UOST – Uniports Online Shopping Token)". UOST should be widely accepted, and help people who have it

In other words, people have to trust

want to use, need easy access to it.

that they can use UOST and that their value is relatively stable

will stay. Unlike most cryptocurrencies, UOST is fully backed by a reserve of real assets. The goal in managing the UOST reserve is to maintain the value of UOST over the long term. Below you will find more information about UOST and the reserve. .

The UOST Company is an independent, membership organization with

Headquarters "Unicorn Service Co., Ltd. - 90/66 Moo.2, Nongprue,

Banglamung, Chonburi 20150 THAILAND. Company number:

025556025922" The purpose of the UOST association is the

Coordinating and providing a foundation for the

Control of the UOST and its reserve.

In addition, it is responsible for granting subsidies that financial inclusion. This white paper describes the goal

the vision and reach of

UOST Company. The members of the UOST Association are various companies,





non-profit and multilateral organizations and members

from around the world. Until the planned start in the second half of 2023

let's hope that the UOST will have around 100 members. Marketing teams, in cooperation with other members, will take on elementary tasks in marketing the UOST. Once the UOST is launched, the marketing team will launch promotional campaigns on many social media chat rooms etc.

This open access ensures that as many people as possible can use the network and thus create innovations. It also encourages healthy competition that benefits consumers. This principle underlies the goal of creating more inclusive financial opportunities around the world.

The first shopping platform on which you can use UOST is already online.

https://uniports.net/

#### **UOST** token and its reserve

We believe the world needs a global and inherently digital currency that combines the characteristics of the world's best currencies: stability, low inflation, strong global acceptance and fungibility. The UOST token

was created to address these global needs satisfy and make more people make better use of money around the world.



U OST was developed as a stable digital cryptocurrency that is fully backed by a reserve of real assets (the UOST Reserve) and is bought and sold on a network of competing exchanges. This means that anyone who owns UOST can rest assured that they can exchange their digital currency into local fiat currency at an exchange rate – like exchanging money when traveling. This approach is similar to the introduction of other currencies in the past. To build trust in a new currency and gain

widespread acceptance in its early stages, it guaranteed that the country's banknotes could be exchanged for tangible assets such as gold. However, UOST is not backed by gold, but by a collection of low volatility assets such as bank deposits

and short-dated government bonds in currencies of

stable andreputable central banks.

At this point we would like to emphasize that UOST not always in the same amount one



can be exchanged for a specific local currency – i.e. H. UOST is not "fixed" to a specific currency. Instead, the value of the UOST in local currencies may fluctuate as the values of the underlying assets change. However, the components of the reserve were selected for their stable value. So, UOST holders can be confident that the currency will retain its value over time. Assets in the UOST Reserve are held by a geographically dispersed network of investment grade custodians to ensure security and decentralization.

These assets are the major difference between UOST and many existing cryptocurrencies, which have no such intrinsic value and therefore fluctuate widely in price based on expectations. Nevertheless, UOST is a real cryptocurrency and thus has many positive properties of these new digital currencies: the possibility

fast money transfers, security through cryptography and easy cross-border money transfers. can today



People can send messages to friends around the world in seconds using their mobile phones. UOST also makes this possible with money – directly, securely and inexpensively.

Eg: You live in Germany and would like to send someone (a relative, friend, etc.) money as quickly as possible. You transfer UOST from your wallet to the recipient's

wallet in seconds. If the recipient needs fiat currency, he can exchange our token for fiat currency on various exchanges.

The appreciation in value accruing to the assets in the reserve is used to pay for operating costs, keep transaction fees low, pay dividends to investors who use their capital to launch the ecosystem.

## The UOST Association

To achieve UOST's mission - tokenize a simple, global currency and financial infrastructure that helps billions of people - the UOST Reserve needs a governing body made up of diverse and independent members. This steering committee is the UOST Association - an independent, non-profit membership organization

The tasks of the organization

are as follows: support the operation of the UOST; coordination of consensus between stakeholders,



to promote, develop and expand the network; and management of the reserve.

Initially, this group consists of the founding members.

The UOST Association serves as the governing body of the UOST Reserve to ensure the stability and growth of the UOST currency. Only the UOST Association is authorized to create or destroy UOST. Coins will only be created once authorized resellers have purchased them from the association with enough fiat currency to fully back the new coins. Coins are only destroyed when the authorized resellers sell them to the association against the backing assets. Because the authorized resellers can sell UOST to the Reserve at any time at a price equal to the value of the supporting assets, the UOST Reserve acts as a "buyer of last resort". The Association's activities are regulated and restricted by the Reserve's management

guidelines. These guidelines can only be changed by a two-thirds majority of the members of the association.

In these early years of the network, the UOST Association has other responsibilities: recruiting founding members, raising funds to launch the ecosystem; Designing and implementing incentive programs to encourage UOST adoption, including awarding these incentives to founding members; and development of the subsidy program



Association. Another goal is to develop and promote an open identity standard. We believe that decentralized and portable digital proof of identity is a prerequisite for financial inclusion and for competition.

An important goal of the UOST Association is increasing decentralization over time. This decentralization minimizes access barriers to network usage and development, and makes the UOST ecosystem more resilient over the long term. As described above, the association will develop a method for moving towards permissionless governance and consensus in the UOST network. The aim of the association is to start this conversion as soon as possible. This gradually reduces the dependency on the founding members. Likewise, the association will try to make itself superfluous as administrator of the UOST reserve.

# We need your support

The UOST Association envisions a vibrant ecosystem where developers offer apps and services that drive the global adoption of UOST. For the association, success means that all people and companies around the world receive fair, cost-effective and

have immediate access to their money. The means, for example, that someone who is in the Abroad works, fast and easy money to his

Family can send home and students

can just as easily pay their rent as buy a cup of coffee.

However, we are only at the beginning of our journey and would like to ask the community for help. If you believe in what UOST could achieve for billions of people around the world, share your opinion and get involved. We need your feedback to make financial inclusion a reality around the world.



- Due to the current focus on stabilizing the prototype, it may take a little longer to accept input from the community initially. However, we really want to develop in cooperation with the community and will open the platform as soon as possible.
- For people who would like to become a founding member or apply for social funding from the UOST Association, there is more information here.

The UOST Association will work on its mission with the global community and policy makers from around the world over the coming months.



# **Conclusion**

The goal of UOST is as follows:

A stable currency based on a secure and stable open-source blockchain, backed by a reserve of real assets and governed by an independent organization. Our hope is to give more people access to better, cheaper and more open financial services - no matter who they are, where they live, what they do or how much they have. We recognize that we have a long and rocky road ahead of us before we can fulfill this promise and that we cannot do it alone. We need to work with the community and start a real movement. We hope that you will help us make this dream come true for billions of people around the world

# Unicorn Service Co.,Ltd. - 90/66 Moo.2, Nongprue, Banglamung, Chonburi 20150 THAILAND.

**Company number: 025556025922. Foundation: 10.10.2019. Director: Klaus** 

Schädler.

Phone: +66 820464649. Email. : info@uniports.net

